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MINUTES OF A REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON JANUARY 7, 1929, at 3 O'CLOCK P.M.

The call of the roll disclosed the presence, or absence, of directors as follows,
viz:

PRESENT

E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT

W. R. Bennett, (out of city)

Director E. E. Bewley presided in his capacity as Vice-President; W. K. Stripling acted in his capacity as Secretary.

At this meeting the following proceedings were had and done, viz:

1. Minutes of the meeting of December 31, 1929, were read, approved and ordered of record.

2. Director Bewley presented a Reciprocal Receipt, executed by the Texas National Bank, as the District's Depository, which was proposed to be executed and the intent complied with by this District. This Receipt specifically describes certain securities now held and pledged by this District, which securities are specifically described in "Exhibit A" hereto attached and made part hereof. The total amount of the securities proposed to be withdrawn from pledge is \$155,000.00 in par value. Director Bewley, as Custodian of Pledges, stated that the balance of the District now in the Depository had been drawn down to such a point as made it proper for the District to release from pledge the securities so proposed to be withdrawn. He further stated that after such withdrawal the District would still be amply secured concerning its actual cash balance. Upon examination of this proposal, Director Stripling make a motion that the Securities proposed to be withdrawn do be released by the District's Custodian of Pledges to the Texas National Bank; that the Reciprocal Receipt do be executed in triplicate; that one of said Receipts be delivered to the Texas National Bank, and one attached to the Depository Bond as "Exhibit 13" and that it become a part of said Bond as is provided by the terms of said Bond. Further, that Director Bewley, as Custodian, do be authorized to do any and all things required to carry out the intent of this motion. This motion was seconded by Director Hogsett. Upon a vote being taken, the motion was carried and it is so ordered.

3. Thereupon the Directors vised, and analyzed, the current accounts and land purchase accounts now payable by the District. The accounts so presented for authorization and payment were covered by Vouchers Serial Numbers 1787 to 1830, both inclusive, which aggregate the total sum \$30,815.54. Specific detail of each of said accounts is shown by "Exhibit B", hereto attached as part hereof. Director Stripling moved that the accounts, as presented, do be allowed and that vouchers therefor do be executed and delivered to the persons entitled to receive the same. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it is so ordered.

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4. Director Hogsett, as Chairman of the Committee on Organization, presented a proposed contract which was tendered to the District for authorization and execution by J. Lester Wright, as Tax Assessor for Tarrant County, Texas. By this contract he proposed to serve the District as its Tax Assessor, as is provided for by law. This contract is in duplicate and one of said contracts is attached to these minutes as "Exhibit C", which is made part hereof. The total consideration for this service, as written, is for \$1750.00, which Director Hogsett explained to be the sum established by the contracts of prior years for the performance of this service. Upon examination of the contract, Director Hickman made a motion that the contract as presented, do be approved, and that the same be executed in duplicate by Director Hogsett and Director Hickman, as the act and deed of the District; further, that one of said duplicates be delivered to Mr. Wright. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it is so ordered. ①

5. Thereupon there was presented to the Directors a request of Mr. G. W. Tippens that the \$130.27, held by the District out of the check in payment for his interest in certain lands sold the District, be remitted and paid to him. It was explained that Mr. Tippens had formerly indicated his desire to rent said land for the year 1930, but that he had determined not to use the land. After consideration of this request Director Hickman made a motion that the check for \$130.27 be executed and delivered to Mr. G. W. Tippens upon condition, however, that prior to the delivery of said check that Mr. G. W. Tippens establish to the District that the premises in question have been actually vacated by Mr. Tippens and others who formerly held interest with him. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it is so ordered.

6. Thereupon there was presented to the Directors a proposal by the Royal Typewriter Company to deliver to the District a new Royal Typewriter at the net cost, \$83.03, less an allowance of \$22.50 for the five year old Underwood Typewriter - \$60.53. Director Hickman made a motion that Mr. Cheatham be authorized to consummate purchase on the stated terms. This motion was seconded by Director Stripling. The motion was carried and it is so ordered.

7. Thereupon there was presented to the Directors controversy growing out of the claim of Steve Watson that he was entitled to lease the lands, purchased by the District from the McDaniel Estate, for the year 1930; that if this was not to be granted that he be allowed damages in the sum of \$150.00 to reimburse him for cost of moving and for work done on the land in anticipation of using it for another year. Upon analysis of this claim it was the sense of the Directors that Mr. Watson should be requested to give immediate possession of the property and that any claim on his part concerning a wrongful injury be denied. It was so ordered.

8. Reports by Land Committee: The reupon, Director Hickman and Director Stripling, composing the Land Committee, did make recommendation

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for the purchase of lands and, or, the lease of lands for the year 1930 as follows, viz:

(a) Mrs. Mae Hunter, et al, to purchase in fee a stated 1/10th interest in the lands of Mrs. N. C. Hopper and her children. It was explained that the actual interest of Mrs. Mae Hopper was 12/140ths of the total consideration and that the purchase should be approved on that basis.

(b) To purchase from Mrs. Lennie Kidd, a widow, approximately 40 acres of land, at the rate \$65.00 per acre. This contract carries the pencil provision "Is to have preference of lease of this land at \$1.00 per acre for the year 1930."

(c) To acquire from J. L. Slimp a water easement on approximately 17.85 acres of land at the rate of \$3.00 per acre.

Upon consideration and analysis of each of these proposals, Director Hogsett made a motion that the said listed purchases, as stated, do be approved and authorized, subject only to the usual condition concerning satisfaction as to title. The motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it is so ordered.

There was no further business presented and the meeting was declared adjourned.

W. K. Stripling
As Secretary

APPROVED:

E. E. [Signature]
As Vice-President

"EXHIBIT A"

"EXHIBIT 13"

"WITHDRAWAL OF SECURITIES"

ON THIS 7th day of January, 1930, the Texas National Bank of Fort Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibit No. 10" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

FEDERAL FARM LOAN BONDS MATURING 1931-41 -5% rate

<u>BONDS NO.</u>	<u>DENOMINATION</u>	<u>NO. OF BONDS</u>	<u>AMOUNT</u>
M-124944-5-6-7	\$1,000.00	4	\$4,000.00
M-123272-3	1,000.00	2	2,000.00
D-120267	500.00	1	500.00

DALLAS JOINT STOCK LAND BANK BONDS MATURING 1933-63 - 5% rate

M-213803 to 25 inclusive	1,000.00	23	23,000.00
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U. S. TREASURY NOTES, C, MATURING 1930-52 - 3½% rate

312 B	500.00	1	500.00
54 D to 57 Inclusive	5,000.00	4	20,000.00
11476 F	5,000.00	1	5,000.00
7471 A to 3, Inclusive	10,000.00	3	30,000.00
166 F	10,000.00	1	10,000.00
7475 F to 80, Inclusive	10,000.00	6	60,000.00
		TOTAL	\$155,000.00

The withdrawal of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

This Receipt is hereby designated as "Exhibit 13", and is to be attached to the bond executed by said Bank on April 24, 1929.

ATTEST:

TEXAS NATIONAL BANK OF FORT WORTH, TEXAS,

H. Rydman
As *Cashier*

BY *W. L. Smalley*
As *Chairman*

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY *[Signature]*
Vice President & Custodian of Securities

- Ex B -
"EXHIBIT B"

VOUCHERS #1740 TO #1786
INCLUSIVE, ALLOWED SINCE MEETING HELD
ON DECEMBER 3, 1929.

<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1740	Cactus Hill Land & Cattle Co.	Land Purchase	\$42766.72
1741	Federal Land Bank of Houston	Cactus Hill L.&C.Co Land Purchase	18354.54
1742	Robert L. Taylor, Tax Collector	Cactus Hill L.&C.Co Land Purchase	266.44
1743	Frank Turner, Tax Collector	Cactus Hill L.&C.Co Land Purchase	12.30
1744	Texas National Bank	Abstract Deposit-Draft of Fed.L.Bank	476.00
1745	J. Lester Wright, Tax Assessor	Assessing 1929 Taxes	1750.00
1746	L. P. Card, Tax Collector	Collecting 1929 Taxes	300.00
1747	CANCELLED		CANCELLED
1748	First National Bank of Bridgeport	Land Purchase - L. S. McDaniel	5725.75
1749	J. F. Huddleston et ux	Land Purchase	3443.94
1750	First Nat'l. Bank of Bridgeport	Land Purchase - Mitchum et al	958.57
1751	Investors Mortgage Company	Land Purchase - Musgrove	4285.83
1752	Transcontinental Oil Co.	Abstract	5.87
1753	First Bank, Chico, Texas	Land Purchase - R.R. Robinson et ux	722.30
1754	Chico State Bank, Chico, Texas	Land Purchase - Mrs. Mary Hama	2734.76
1755	Jacksboro National Bank	Land Purchase - C.E.Gilmore	2155.50
1756	E. A. Corbett et ux	Land Purchase	5069.40
1757	Ed. B. Cheatham	Express chgs. Rominger Abstract	1.00
1758	F. A. Eustace	Land Purchase	1515.00
1759	F. M. Goode et ux.	Land Purchase	533.71
1760	W. N. Younger et ux.	Land Purchase	13378.00
1761	Mrs. M. B. McRee	Land Purchase	5775.05
1762	S. Castleberry et ux.	Land Purchase	27893.40
1763	Jacksboro National Bank	Land Purchase - C.E.Gilmore et al.	1551.54
1764	Knox Reed et ux.	Land Purchase	14353.20
1765	Federal Land Bank of Houston	Land Purchase - Knox Reed	6611.50
1766	L. P. Card, Tax Collector	Land Purchase - Mrs. W.B.Reed	157.68
1767	R. B. Morris, et ux.	Land Purchase	744.03
1768	Robert L. Taylor, Tax Collector	Land Purchase - R. B. Morris	20.97
1769	Texas National Bank	Abstract Deposit - W.H.Hill	83.00
1770	S. R. Ponder et ux.	Land Purchase	1000.00
1771	First State Bank, Newark, Texas	Land Purchase - G. W. Buck et al	7999.50
1772	First State Bank, Newark, Texas	Land Purchase - W. A. Lisby et ux,	521.07
1773	Chico State Bank, Chico, Texas	Land Purchase - N. B. Sparks et al	1325.25
1774	W. D. Hodgson	Land Purchase	4141.77
1775	First National Bank of Bridgeport	Land Purchase - Mrs. H.J.Lisenby et al.	3400.80
1776	First National Bank of Bridgeport	Land Purchase - Mrs. N.E.Hopper et al	7023.63
1777	Stock Yards National Bank	Land Purchase - M.V.Rominger et al	11877.91
1778	Fort Worth National Bank	Land Purchase - M.V.Rominger et al	28088.36
1779	Dallas Joint Stock Land Bank	Land Purchase - M.V.Rominger et al	75970.52
1780	Robert L. Taylor, Tax Collector	Land Purchase - M.V.Rominger et al	1952.21
1781	First National Bank, Fort Worth	Land Purchase - M.V.Rominger et al	3003.41
1782	Continental State Bank, Boyd, Texas	Land Purchase - AB.Wilkerson et al	4280.00
1783	L. P. Card, Tax Collector	Land Purchase - G. W. Tippens et al	557.54
1784	Federal Land Bank of Houston	Land Purchase - G. W. Tippens et al	2359.91
1785	Ft.Worth Nat'l.Farm Loan Assn.	Land Purchase - G. W. Tippens et al	176.85
1786	Geo. W. Tippens et al	Land Purchase	4512.49
		T O T A L	\$319837.22

VOUCHERS #1787 TO #1830, BOTH INCLUSIVE
 ALLOWED AT MEETING HELD ON JANUARY 7,
 1930.

NUMBER	ISSUED TO	COVERING CHARGES TO	AMOUNT
1787	Daniel W. Mead	Engineering Report	\$2490.62
1788	W. R. Bennett	Directors Fees	30.00
1789	E. E. Bewley	Directors Fees	30.00
1790	W. K. Stripling	Directors Fees	40.00
1791	C. A. Hickman	Directors Fees	40.00
1792	Joe B. Hogsett	Directors Fees	30.00
1793	Sidney L. Samuels	Land Purchase	416.67
1794	Ireland Hampton	Land Purchase	625.00
1795	Ed. B. Cheatham	Office	200.00
1796	Alice McConnell	Land Purchase	125.00
1797	W. H. Briles	Measurement stream flow	10.00
1798	A. W. McDonald	Measurement stream flow	100.00
1799	G. W. Duke	Land Purchase	150.80
1800	The Babcock Co., Inc.	Office - \$9.50 - Land Purchase \$8.50 -	18.00
1801	Ed. B. Cheatham	Abstract account	.50
1802	The Dallas Morning News	Construction Bids	28.00
1803	Engineering News-Record	Construction Bids	46.40
1804	W. N. Moore, Postmaster	Office	8.00
1805	Samuels, Foster, Brown & McGee	Abstract account	4.80
1806	CANCELLED		CANCELLED
1807	Chester Hollis, County Clerk	Land Purchase-\$8.25 -Abstract \$4.00	12.25
1808	Ft. Worth & Tarrant Co. Abst. Co	Abstract account	52.00
1809	Home Abstract Co.	Abstract account	57.50
1810	Texas Title Co.	Abstract account	41.00
1811	Ritchie-Cartan & Turner	Office	6.09
1812	Robert L. Taylor, Tax Collector	Land Purchase-\$33.96 - Abst. \$9.33	43.29
1813	Virginia Stieren	Land Purchase	32.00
1814	Lory D. White, County Clerk	Land Purchase-\$20.75 - Abst. \$1.00	21.75
1815	Cates Abstract Company	Land Purchase-\$39.25 -Abst.-\$160.12,4.25	203.62
1816	Wm. Capps Bldg. Co.	Office	41.50
1817	Southwestern Bell Telephone Co.	Office-\$9.50 - Land Purchase -\$8.80	18.30
1818	L. P. Card, Tax Collector	Tax Collection expense	300.00
1819	First State Bank, Newark, Texas	Land Purchase	6665.80
1820	W. K. Stripling, Secretary	Election Expense	1160.00
1821	T.P. Geibble & Lela E. Gribble	Land Purchase	327.19
1822	First National Bank, Bridgeport	Land Purchase - Velma (Rogers) Couch et al	918.00
1823	First National Bank, Bridgeport	Land Purchase - Mae Hunter et al	918.00
1824	First National Bank, Bridgeport	Land Purchase - N. E. Hopper et al	481.62
1825	First National Bank, Bridgeport	Land Purchase - Velma Couch et al	62.82
1826	First National Bank, Bridgeport	Land Purchase - Mae Hunter et al	62.82
1827	Mrs. W. M. Trimble	Land Purchase	156.00
1828	Mrs. W. H. Sprinkle	Land Purchase	43.20
1829	R.W. Jackson and Leila Mae Jackson	Land Purchase	10353.33
1830	Ft. Worth National Bank	Land Purchase	4443.67
		T O T A L	\$30815.54

DISTRIBUTION OF VOUCHERS #1787 TO #1830, BOTH INCLUSIVE

Land Account	\$25,901.43
Engineers report (D. W. Mead)	2,490.62
Measurement Stream Flow	110.00
Construction Bids	74.40
Directors Fees	170.00
Abstract Account	334.50
Office	274.59
Tax Collection	300.00
Election Expense	1,160.00
	T O T A L
	\$30,815.54

CONDITION OF FUNDS JANUARY 7, 1930

CONSTRUCTION FUND:

Balance December 3, 1929		\$1,757,896.90
Receipts: Interest Daily Bank Balances	\$4422.10	
Land rental	300.00	
Miscellaneous	<u>66.35</u>	4,788.45
		<u>\$1,762,685.35</u>
Disbursements: Vouchers #1740 to #1744 incl.	317787.22	
Vouchers #1747 to #1786 incl.		
Vouchers #1787 to #1817 incl.	<u>30515.54</u>	\$ 348,302.76
Vouchers #1819 to #1830 incl.		<u>\$1,414,382.59</u>
Balance January 7, 1930		\$1,414,382.59

INTEREST AND SINKING FUND:

Balance December 3, 1929.		28,131.23
Receipts: Taxes, penalty & Interest	\$17,040.83	
Interest collectors daily balance	44.80	
Interest daily Bank Balance	<u>90.62</u>	17,176.25
		<u>\$45,307.48</u>
Disbursements: Vo. #1745 to #1746	\$2,050.00	
Vo. #1818	<u>300.00</u>	2,350.00
Balance January 7, 1930.		<u>\$42,957.48</u>

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
BONDS AUTHORIZED \$6,500,000.00

BONDS #1 TO #2000, INCLUSIVE - "SERIES A": OUTSTANDING	\$2,000,000.00
UNISSUED BONDS	<u>4,500,000.00</u>
T O T A L	<u>\$6,500,000.00</u>

COMPARISON: DEPOSITORY SECURITY AND
DISTRICT FUNDS

DEPOSITORY BOND	BOOK BALANCE OF FUNDS	
	Construction Fund	\$1,414,382.59
Security as shown by Exhibits #2 to #13 inclusive, attached to bond	Interest and Sinking Fund	42,957.48
		<u>\$1,457,340.07</u>
	Excess Depository Bond	71,659.93
		<u>\$1,529,000.00</u>
		\$1,529,000.00

STATE OF TEXAS

I KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

This contract made and entered into this day between J. Lester Wright, Tarrant County Tax Assessor and The Tarrant County Water Control and Improvement District No. 1.

The Tax Assessor agrees to make what is known as a primary roll for The Tarrant County Water Control and Improvement District No. 1 for their files for the year 1930. The Tax Assessor also agrees to place same on Tax Collector's roll for collection.

All of this, The Tax Assessor agrees to do for a consideration of Seventeen Hundred and Fifty(\$1750.00)Dollars.

Witness our hands at Fort Worth, Texas, this the 7th day of January, 1930.

J. Lester Wright
Tarrant Co. Tax Assessor.

Tarrant County Water Control
And Improvement District No. 1

By its Officers:

E. B. Bawley
President

W. A. Dripling
Secretary

Joe D. [unclear]
C. A. [unclear]